

2002 FINAL CORN AND SOYBEAN AT RECORD HIGH YIELDS AND PRODUCTION

Minnesota’s 2002 CORN production at 1,052 million bushels was down less than 1% from the November 1 forecast but was up 2% from the record high production set in 1998, according to the Minnesota Agricultural Statics Service. A record yield at 157.0 bushels per acre up 27 bushels from 2001.

Record SOYBEAN production was estimated at 308.9 million bushels, down less than 1% from the November 1 forecast but up 5% from the record high production set in 2000. The final yield was estimated at 43.5 bushels per acre, which was up 6.5 bushels from the previous year. Soybean harvested acres were down 100,000 acres from the record high in 2001.

SPRING WHEAT production was estimated at 61.2 million bushels, down 23% from 2001. Acres harvested for grain was 1.8 million acres, unchanged from last year. Yield at 34.0 bushels per acre was down 10 bushels from last year.

The SUGARBEET production of 8.85 million tons was up 14% from 2001. Yield was estimated at 18.6 tons per acre, down 2.9 tons from the record high set in 2000. Sugarbeet harvested acres were 476,000 acres, up 50,000 from last year.

FORAGE estimate program began in 2000. The purpose is to measure annual production of forage crops not reported as dry hay, with an emphasis on total alfalfa production. Acres, yield, and production are reported for haylage and greenchop together, and for total forage production. All alfalfa forage combines haylage and greenchop production with dry hay production on a dry weight basis (13% moisture).

MINNESOTA & U.S. HARVESTED ACRES, YIELD, AND PRODUCTION

COMMODITY	2001 HARVESTED ACRES (000)	2002 HARVESTED ACRES (000)	2001 YIELD	2002 YIELD	2001 PRODUCTION (000)	2002 PRODUCTION (000)
MINNESOTA						
CORN FOR GRAIN (Bu)	6,200	6,700	130.0	157.0	806,000	1,051,900
SOYBEANS (Bu)	7,200	7,100	37.0	43.5	266,400	308,850
SPRING WHEAT (Bu)	1,800	1,800	44.0	34.0	79,200	61,200
BARLEY (Bu)	145	165	55.0	39.0	7,975	6,435
OATS (Bu)	210	285	60.0	56.0	12,600	15,960
SUGARBEETS (Ton)	426	476	18.3	18.6	7,796	8,854
DRY BEANS 1/	105	150	1,500	1,650	1,575	2,475
CANOLA (Lb)	75	45	1,180	850	88,500	38,250
OIL SUNFLOWERS (Lb)	28	37	1,400	1,450	39,200	53,650
NON-OIL SUNFLOWERS (Lb)	28	27	1,250	1,200	35,000	32,400
ALFALFA HAY (Ton)	1,450	1,600	3.50	3.30	5,075	5,280
OTHER HAY (Ton)	700	700	1.60	1.90	1,120	1,330
ALFALFA HAYLAGES 2/	350	400	8.80	6.80	3,080	2,720
ALL ALFALFA FORAGE 3/	1,650	1,850	4.00	3.58	6,597	6,624

UNITED STATES						
CORN FOR GRAIN (Bu)	68,808	69,313	138.2	130.0	9,506,840	9,007,659
SOYBEANS (Bu)	72,975	72,160	39.6	37.8	2,890,682	2,729,709
SPRING WHEAT (Bu)	14,549	13,463	35.2	29.3	512,008	394,189
BARLEY (Bu)	4,289	4,135	58.2	54.9	249,420	226,873
OATS (Bu)	1,905	2,098	61.4	56.8	117,024	119,132
SUGARBEETS (Ton)	1,243.4	1,361.0	20.7	20.2	25,764	27,550
DRY BEANS 1/	1,248.5	1,726.9	1,569	1,736	19,583	29,974
CANOLA (Lb)	1,455	1,275	1,374	1,218	1,998,515	1,552,520
OIL SUNFLOWERS (Lb)	2,060	1,837	1,361	1,128	2,803,704	2,072,410
NON-OIL SUNFLOWERS (Lb)	495	368	1,243	1,154	615,055	424,826
ALFALFA HAY (Ton)	23,822	23,135	3.37	3.19	80,327	73,824
OTHER HAY (Ton)	39,699	41,362	1.93	1.86	76,437	77,138

1/ Yield in lb; production in cwt. 2/ Estimates began in 2000. Yield & Production (ton) in green weight basis. 3/ Estimates began in 2000. Yield & Production (ton) in dry weight basis (13% moisture).

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MINNESOTA CORN AND SOYBEAN STOCKS UP FROM LAST YEAR

The Minnesota December 1, 2002 Grain Stocks Survey showed SOYBEANS stored in all positions at 249.7 million bushels, up 2% from last year but down less than 1% from the record on hand December 1, 2000, according to the Minnesota Agricultural Statistics Service. On-farm storage of 171 million bushels accounted for 68% of the total.

CORN stocks in all positions at 957.6 million bushels were up 5% from December 1, 2001. On-farm stocks at 730 million bushels accounted for 76% of the total.

ALL WHEAT stocks in all positions at 63.0 million bushels were down 15% from 2001. On-farm stocks at 35 million bushels accounted for 56% of the total.

BARLEY stocks in all positions at 15.9 million bushels were down 39% from a year earlier. On-farm stocks at 3.6 million bushels made up 23% of the total.

OAT stocks in all positions at 24.1 million bushels were 4% below a year earlier. On-farm stocks at 8.0 million bushels, accounted for 33% of the total.

U.S. HIGHLIGHTS

CORN stocks in all positions on December 1, 2002 totaled 7.63 billion bushels, down 8% from December 1, 2001. Of the total stocks, 4.80 billion bushels are stored on farms, down 9% from a year earlier. Off-farm stocks, at 2.83 billion bushels, are down 5% from the previous year. The September - November 2002 indicated disappearance is 2.97 billion bushels, compared with 3.14 billion bushels during the same period last year.

SOYBEANS stored in all positions on December 1, 2002 totaled 2.11 billion bushels, down 7% from December 1, 2001. On-farm stocks totaled 1.17 billion bushels, down 6% from a year ago. Off-farm stocks, at 944 million bushels, are down 9% from a year ago. Indicated disappearance for September - November 2002 totaled 823 million bushels, down 5% from the same period a year earlier.

ALL WHEAT stored in all positions on December 1, 2002 totaled 1.32 billion bushels, down 19% from a year ago. On-farm stocks are estimated at 385 million bushels, down 26% from last year. Off-farm stocks, at 936 million bushels, are down 15% from a year ago. The indicated September - November 2002 disappearance is 430 million bushels, down 19% from the same period a year earlier.

MINNESOTA & U.S. GRAIN STOCKS, DECEMBER 1

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2001	2002	2001	2002	2001	2002	

-1,000 BUSHELS-
MINNESOTA

CORN	700,000	730,000	210,463	227,619	910,463	957,619	+5
SOYBEANS	165,000	171,000	80,247	78,741	245,247	249,741	+2
ALL WHEAT	50,000	35,000	24,095	27,972	74,095	62,972	-15
BARLEY	3,800	3,600	22,291	12,329	26,091	15,929	-39
OATS	7,800	8,000	17,340	16,087	25,140	24,087	-4
HAY 1/	4,213	4,759	--	--	--	--	+13

UNITED STATES

CORN	5,275,000	4,800,000	2,989,715	2,833,427	8,264,715	7,633,427	-8
SOYBEANS	1,240,000	1,170,000	1,035,618	944,482	2,275,618	2,114,482	-7
ALL WHEAT	517,890	384,800	1,105,565	936,199	1,623,455	1,320,999	-19
BARLEY	92,400	83,400	102,587	86,601	194,987	170,001	-13
OATS	58,100	52,300	56,117	51,294	114,217	103,594	-9
HAY 1/	110,510	103,756	--	--	--	--	-6

1/ 1,000 tons